



## Letter from the President

Visão Sustentável, in 2006, renews its commitment with the Global Compact by making public its "Communication on Progress" report.

More than participating in the Global Compact, we are committed to increase the principles and values diffusion power that it propagates, contributing for its strengthening. Acting on the corporative consulting area, Visao Sustentável works on the idea of making whatever is possible within its influence range, and has the chance to exercise an influence over clients and partners. Thus, Visão Sustentável's core business is closely connected to the diffusion of the Global Compact.

The model applied in our "Communication on Progress" was created by us and was considered "notable practice" by the Global Compact when adopted by the one of our clients - Grupo Pão-de-Açúcar in 2005, which demonstrates that the model adjusts either for large or small and medium companies.

On behalf of Visão Sustentável and all ours collaborators, we affirm once again our commitment to the Global Compact and its 10 principles, and we disclose our second Communication of Progress.

São Paulo, December, 19<sup>th</sup>, 2006.

José Pascowitch







## Global Compact - Communication on Progress

<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>
<p><b>Principle 2: Avoid complicity in human rights abuses</b></p>	<p>Visão Sustentável is committed to avoiding complicity in human rights abuses in all of its branches. In order to do so, it carries out several measures to ensure the respect for the children, the environmental safety of its factories, the fair labor compensation, and the economic development as the driving force of human development.</p>	<p><b>Ethical and Conduct Code</b></p>	<p><b>Respect for the Rights</b>            Visão Sustentável's Ethical and Conduct Code deals with the issue of respecting the rights of its collaborators and in the relationships with the partners in the projects in which it acts.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adherence to the Ethical and Conduct Code.</p>
<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>



## Global Compact - Communication on Progress

<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>
<p><b>Principle 3: Uphold the freedom of association and the effective recognition of the right to collective bargaining</b></p>	<p>Visão Sustentável fosters harmonious labor relations, respecting rights gained by the workers.</p>	<p><b>Ethical and Conduct Code</b></p>	<p><u>Harmonious Labor Relations</u> Our Code of Ethical Conduct explicitly states the Company's intention of fostering harmonious labor relations, always taking into account efficiency and competitiveness issues of the markets in which ours clients and partners act.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adherence to the Ethical and Conduct Code.</p>
<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>



## Global Compact - Communication on Progress

<b>PRINCIPLE</b>	<b>COMMITMENT</b>	<b>SYSTEM</b>	<b>INITIATIVE</b>	<b>PERFORMANCE</b>
<p><b>Principle 4: Eliminate all forms of forced or compulsory labor</b></p>	<p>Visão Sustentável actively supports the elimination of all forms of forced, compulsory and slave labor.</p>	<p><b>Ethical and Conduct Code</b></p>	<p><b>Respect for the Rights</b>            Visão Sustentável's Ethical and Conduct Code deals with the issue of respecting the rights of its collaborators and in the relationships with the partners in the projects in which it acts.</p> <p>Visão Sustentável stimulates his clients and partners to adopt internal measures and associated with their suppliers to fight against any kind of forced or compulsory work.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.</p>
<b>PRINCIPLE</b>	<b>COMMITMENT</b>	<b>SYSTEM</b>	<b>INITIATIVE</b>	<b>PERFORMANCE</b>



## Global Compact - Communication on Progress

<i><b>PRINCIPLE</b></i>	<i><b>COMMITMENT</b></i>	<i><b>SYSTEM</b></i>	<i><b>INITIATIVE</b></i>	<i><b>PERFORMANCE</b></i>
<p><b>Principle 5: Effective abolition of child labor</b></p>	<p>Visão Sustentável repudiates all forms of child labor, and reaffirms its commitment to eradicating the labor of those under the legal working age.</p>	<p><b>Ethical and Conduct Code</b></p>	<p><b>Combat of Child Labor</b> Our Ethical and Conduct Code explicitly repudiates all forms of child labor.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adherence to the Ethical and Conduct Code.</p>
<i><b>PRINCIPLE</b></i>	<i><b>COMMITMENT</b></i>	<i><b>SYSTEM</b></i>	<i><b>INITIATIVE</b></i>	<i><b>PERFORMANCE</b></i>





## Global Compact - Communication on Progress

<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>
<b>Principle 7: Businesses should support a precautionary approach to environmental challenges</b>	Visão Sustentável contributes to the improvement of the quality of life and the preservation of the environment.	<p><b>Ethical and Conduct Code</b></p> <p><b>Millennium Development Goals</b></p>	<p><b>Environmental Preservation</b> Visão Sustentável's Ethical and Conduct Code explicitly treats the importance and the fulfillment of the Environmental Legislation among his partners and clients.</p> <p>Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, to assure the environmental responsibility.</p>	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>





## Global Compact - Communication on Progress

<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>
<p><b>Principle 8</b>  <b>Businesses should undertake initiatives to promote greater environmental responsibility</b></p>	<p>Visão Sustentável and his collaborators respect the Brazilian environmental legislation and supports activities aiming the sustainable development and the respect to the biodiversity.</p>	<p><b>Ethical and Conduct Code</b></p> <p><b>Millennium Development Goals</b></p>	<p><u>Environmental Responsibility</u>            Visão Sustentável believes that environmental balance is essential not only for mankind's healthy survival, but also for the development of its own business.</p> <p>Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, to assure the environmental responsibility.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.</p>
<i>PRINCIPLE</i>	<i>COMMITMENT</i>	<i>SYSTEM</i>	<i>INITIATIVE</i>	<i>PERFORMANCE</i>





## Global Compact - Communication on Progress

PRINCIPLE	COMMITMENT	SYSTEM	INITIATIVE	PERFORMANCE
<p><b>Principle 10:</b>  <b>Business should work against all forms of corruption, including extortion and bribery.</b></p>	<p>Our businesses must be fully compliant with the law, and its managers, employees and service providers are responsible for ensuring such compliance. Moreover, the Company abhors all forms of corruption.</p>	<p><b>Ethical and Conduct Code</b></p>	<p><b>Financial Records</b>            All of Visão Sustentável's financial records must be accurate, complete and real, complying with the law, fiscal rules, and the principles set forth by the Company. All operations shall be duly recorded in the official records and such records shall be fully available, with no restrictions, to the Company's controlling area and the tax authorities.</p> <p><b>Gifts and Gratuities</b>            Our collaborators are strictly prohibited from asking for gifts, gratuities or any personal advantage from clients and partners. In addition, they must not accept gifts, unless they have a token value only.</p> <p><b>Prohibition of payment and advantages</b>            Our collaborators, clients and partners or anyone acting on behalf of Visão Sustentável are forbidden to make, offer or promise payments or advantages to third parties, direct or indirectly, with the purpose of obtaining an illicit advantage or inducing the approval, revocation or violation of instructions or norms.</p> <p><b>Intellectual and Industrial Property</b>            Visão Sustentável fully respects intellectual and industrial property. Our collaborators must comply with all laws and regulations relating to such rights and, therefore, refrain from any type of embezzlement of research, studies, publications, software and similar works. The same procedure is demanded from suppliers and service providers when carrying out business transactions with the Company.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adherence to the Ethical and Conduct Code.</p>
PRINCIPLE	COMMITMENT	SYSTEM	INITIATIVE	PERFORMANCE